

# VETERANS POST WAR TRUST FUND

## State Investment Board Balance Sheet As of 8/31/2002

	As of 8-31-02	As of 6-30-02
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,100,221	\$ 1,179,770
INVESTED CASH (NOTE 1)	<u>3,797</u>	<u>4,081</u>
TOTAL INVESTMENTS	1,104,018	1,183,851
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	3,284
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,104,018</u>	<u>\$ 1,187,135</u>
LIABILITIES:		
ACCOUNTS PAYABLE	543	511
DUE TO OTHER AGENCIES (NOTE 3)	<u>19</u>	<u>250</u>
TOTAL LIABILITIES	562	761
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,186,374	1,424,389
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>(82,918)</u>	<u>(238,015)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,103,456</u>	<u>1,186,374</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,104,018</u>	<u>1,187,135</u>

# VETERANS POST WAR TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2002

	Month Ended <u>8-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 547	\$ 866
SECURITIES LENDING INCOME	<u>50</u>	<u>96</u>
	597	962
 GAIN ON SALE OF INVESTMENTS	 804	 1,165
LOSS ON SALE OF INVESTMENTS	<u>3,320</u>	<u>9,816</u>
 NET GAINS (LOSSES) INVESTMENTS	 (2,516)	 (8,651)
 INVESTMENT EXPENSES	 402	 437
SECURITIES LENDING EXPENSES	<u>41</u>	<u>80</u>
 NET INVESTMENT INCOME	 (2,362)	 (8,206)
 NET APPREC (DEPREC) MARKET VALUE	 11,525	 (74,720)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>8</u>
 TOTAL INVESTMENT INCOME	 <u>9,163</u>	 <u>(82,918)</u>
 NET INCREASE (DECREASE)	 <u>\$ 9,163</u>	 <u>\$ (82,918)</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2002

	As of <u>8/31/02</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,515,342.76
INVESTED CASH (NOTE 1)	<u>3,797</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,519,140</u></u>

**VETERANS POST WAR TRUST FUND**  
**Notes To Financial Statements**  
**August 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.